

Jan YTD	Original Budget	Revisions	Revised Bud	Q3 Forecast Outturn	YTD Actuals	Utilised %	Notes / Commentary	RAG Rating
	£	£	£		£			
Employee Costs	27,757,040	3,437,359	31,194,399	28,429,475	23,217,291	81.7%	Spend as expected, high staffing vacancies	
Indirect Employee Costs	1,558,800	245,000	1,803,800	1,612,895	881,589	54.7%	Underspend on Training Costs, forecast to catch up	
Premises Costs	6,253,329	493,785	6,747,115	6,856,431	4,480,102	65.3%	Spend to date - as expected due to premises invoices paid in arrears	
Supplies and Services (unfunded)	1,923,205	1,429,731	3,352,936	2,298,523	1,363,676	59.3%	Timing difference due to election invoicing delays	
- Supplies and Services (funded)	4,719,606	652,810	5,372,416	3,323,246	1,345,833	40.5%	Spend to date lower than expected due to low project activity	
ICT Related Costs	2,909,540	149,494	3,059,034	2,995,877	2,474,878	82.6%	Spend to date as expected	
Travel, Subsistence & Transport Costs	332,096	49,500	381,596	364,619	319,220	87.5%	Spend as expected	
Tendered Services	25,866,000	0	25,866,000	26,117,000	25,980,457	99.5%	Spend in line with Government requirements during lockdown, additional costs due to Covid-19. Forecast slight overspend.	
Concessions	53,750,000	0	53,750,000	51,490,377	42,978,495	83.5%	Spend in line with Government requirements during lockdown	
Prepaid Tickets Costs	13,500,000	0	13,500,000	13,500,000	12,902,355	95.6%	<b>Mcard payment significantly reduced - Covid-19 - offset by Mcard sales ##</b>	
Grants and Agency costs	48,597,882	4,129,577	52,727,459	47,340,111	36,309,975	76.7%	Timing difference, AEB payments didn't start until August	
Consultancy and Professional Services (unfunded)	1,648,807	(27,661)	1,621,146	1,500,816	1,102,494	73.5%	Timing difference related to audit fees	
- Consultancy and Professional (funded)	2,468,307	3,579,661	6,047,968	7,679,851	5,031,967	65.5%	<b>Additional staff costs to be recovered from partner Councils-Income line below</b>	
Financing Charges	6,964,657	0	6,964,657	6,964,657	1,338,458	19.2%	Timing difference, most transactions at Year End	
Non-salary savings	0	0	0	(412,269)	0	0.0%	Transport cleaning contract savings, no actuals expected	
<b>Total Expenditure</b>	<b>198,249,270</b>	<b>14,139,256</b>	<b>212,388,526</b>	<b>200,061,612</b>	<b>159,726,789</b>	<b>79.8%</b>		
Income - Transport	(11,310,082)	0	(11,310,082)	(10,765,818)	(6,317,948)	58.7%	Covid19 - Impact on bus station & bus services income, departure fees in arrears	
Funding - Grants	(60,627,769)	(11,823,555)	(72,451,325)	(60,882,718)	(50,496,753)	82.9%	Grants received to date as expected	
Enterprise Zone Receipts	(3,202,886)	0	(3,202,886)	(3,015,702)	(1,888,554)	62.6%	EZ receipts received in arrears	
Interest Received	(818,000)	0	(818,000)	(818,000)	(444,459)	54.3%	Investment Interest received in arrears	
Income - Operational	(2,206,537)	(1,060,401)	(3,266,938)	(7,469,499)	(4,904,922)	65.7%	<b>Staff costs to be recovered from partner Councils, costs above</b>	
Capitalisation / Internal Recharges	(14,385,995)	(1,255,300)	(15,641,296)	(13,640,153)	(7,227,550)	53.0%	Capitalisation behind due to change in method also vacancies	
Pre Paid Ticket Income	(13,500,000)	0	(13,500,000)	(13,500,000)	(12,902,355)	95.6%	<b>Mcard sales significantly reduced - Covid-19 - offsets by payments ##</b>	
Transport Levy	(92,198,000)	0	(92,198,000)	(92,198,000)	(76,831,667)	83.3%	Levy receipts as expected	
<b>Total Income</b>	<b>(198,249,269)</b>	<b>(14,139,256)</b>	<b>(212,388,526)</b>	<b>(202,289,890)</b>	<b>(161,014,207)</b>	<b>79.6%</b>		
<b>Net Expenditure Total</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(2,228,278)</b>	<b>(1,287,418)</b>			